

Press release Paris, 13th June 2023

Omnes announces the first closing of Capenergie 5, its 5th generation renewable energy fund, at €800 million

Omnes, a leading Paris based private equity and infrastructure specialist, is pleased to announce the first closing of Capenergie 5, its fifth-generation renewable energy fund, which has secured commitments of €800 million out of a €1.35 billion target size.

Since 2006, Omnes has made over 60 investments in renewable energy companies across Europe, spread over 4 funds which have yielded best-in-class returns, deploying more than €2.5 billion and consistently applying the same investment thesis: investing in renewable energy developers with the aim of transforming them into independent power producers. Capenergie 5 is following this same investment strategy.

Omnes continues to benefit from a unique substantial high-quality deal flow, thanks to the extensive network with European renewables developers it has built over the past 15 years. Omnes has already realized 5 investments in leading European renewable energy developers with Capenergie 5: Turn Energy, a leading Swedish solar PV developer; CCE Holding, an Austrian/German IPP with a pan-European portfolio; Faria Renewables, a Greek PV developer; Enova Value 2.0, a German onshore wind repowering joint venture with established developer Enova; and Integrum Renewable Energy, a UK-based solar PV and integrated battery storage developer. These 5 companies are developing and building a multi-GW pipeline across 10 countries.

"We are very proud of the success this activity has achieved since its launch at Omnes in 2006 and are honored by the renewed trust received from our investors. Thanks to their support and the hard work of the team, Capenergie 5 is shaping up to be an excellent fund vintage." said Michael Pollan and Marc-Philippe Botte, Managing Partners and co-heads of the Omnes' renewable energy investment team.

"In just a few months and despite a deteriorated global fundraising environment we have successfully raised €800m from top tier investors. This is in our view the result of our longstanding track record built over 17 years which has generated a net average IRR of over 15%." said Serge Savasta, CEO of Omnes.

Capenergie 5 has attracted both existing and new French and international investors. LPs include amongst others AG Insurance, AkademikerPension, Bpifrance, Caisses du Crédit Agricole, Golding and Industriens Pension as well as other French and European insurance companies, pension funds, foundations, funds of funds and family offices.



About Omnes:

Omnes is a leading private equity firm dedicated to energy transition and innovation. With over €5 billion in assets under management, our teams support long term partnerships with entrepreneurs through its 4 core businesses: renewable energy, sustainable cities, deep tech venture capital and co-investment. For over 20 years, Omnes has been bringing its expertise to help companies grow with a focus on sustainability in over 15 countries. As part of its approach as a responsible investor, the company set up the Omnes Foundation to support non-profits helping children in the fields of education, health, social and economic integration. Omnes is also a signatory of the United Nations Principles for Responsible Investment (PRI).

Press Contact: communication@omnescapital.com