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Press Release

Repower is partnering with Omnes via its Capenergie 3 fund for the recently launched joint venture, Repower Renewable

The Swiss energy operator based in Graubünden (CH) through its Italian branch, Repower Italia, and Omnes, a leading Paris-based European investor in private equity and infrastructure, via its Capenergie 3 fund, announce their joint venture, Repower Renewable, aimed at managing the portfolio assets and at developing new generation projects in the renewable energy sector. The founding of Repower Renewable was already communicated on December 6th, 2018.

Repower Renewable's portfolio is made up of hydro, solar and wind assets for a total capacity of about 90 MWe built in the last 15 years by Repower or by Elettrostudio Energia. All the assets and the future activities of Repower Renewable are based in the Italian market.

Repower Renewable is held 65% by Repower Italia and 35% by Capenergie 3 (a fund dedicated to renewable energy and managed by Omnes). The overall value of the portfolio is around €100 million. The establishment of Repower Renewable follows the latest market trends which indicate a general recovery of the renewable business in Italy and is consistent with Repower' strategic objectives aiming at having 100 per cent of its own production to be generated from renewable sources.

Fabio Bocchiola, Italy country manager, Repower: *"Repower Renewable represents a key element of the growth strategy in green energy production and confirms Repower's interest in the Italian market. The new group created with the Omnes fund will leverage our existing plant and projects and a significant group of plants created by Elettrostudio Energia along years of development in small/medium size projects in different technologies."*

Serge Savasta, Managing Partner, Omnes: *"With the Capenergie funds, Omnes is a forerunner in financing Europe's energy transition. For more than 10 years, Omnes investment strategy has consistently been to develop clean energy production capacity in partnership with French and European SMEs. We have found in Repower a perfect partner to realise this ambitious objective."*



About Repower

Repower is a sales and service company operating in the energy business, with over 100 years of experience. Its key markets are Switzerland (including the origination business in Germany) and Italy. Repower's head office is in Poschiavo (Graubünden, Switzerland), and it has additional offices in Switzerland (Bever, Ilanz, Küblis, Landquart and Zurich) and Italy (Milan). The group operates along the entire electricity value chain, from generation and trading to distribution and sales, and in the gas business. It also develops intelligent systems to help make the energy transition happen. Repower draws on its vast energy expertise to offer its services to other customers and to deliver contracts for third parties. The Repower Group employs almost 600 people. Added to this are around 30 apprentices in Switzerland and almost 600 sales consultants in Italy. In 2017, the Repower Group had a turnover of around €1.7 billion, of which around €1.1 billion was generated in Italy.

About Omnes

Omnes is a leading Paris-based European investor in private equity and infrastructure. With €3.6 billion of assets under management, Omnes provides SMEs with the capital needed to finance growth. The firm has dedicated investment teams across three key areas: Venture Capital, Buyout & Growth Capital and Infrastructure. Omnes is a pioneer in the energy transition, having raised Capenergie, its first fund dedicated to renewable energy, in 2006. Since then, its infrastructure team has made over 40 investments in renewable energy projects and companies across Europe, deploying €900 million. In 2016, Omnes widened its energy transition product offer by launching Construction Energie Plus, the first French fund entirely focused on the construction of high-environmental-performance buildings. Omnes is owned by its employees. Omnes is committed to ESG issues and has set up the Omnes Foundation in aid of children's charities. It is also a signatory to the United Nations Principles for Responsible Investment (PRI).

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