

Press release

9 September 2008

COIFF'IDIS **supported by Crédit Agricole Private Equity and Avenir Entreprises**

Pierre-Marie Hanquiez, Philippe and Bertrand Lecrosnier, shareholder-directors of the COIFF'IDIS GROUP, have appointed Crédit Agricole Private Equity (via its funds LCL Régions Développement and CAPE Régions Expansion) and Avenir Entreprises to help with the Group's capital restructuring.

This will be achieved via an acquiring holding company, allowing the directors to increase their majority stake in the Group.

Formed from the merger of two regional family-owned groups, COIFF'IDIS is currently one of France's leading distributors of consumables and equipment for hairdressers and their personal clients.

COIFF'IDIS has 33 stores under the COIFF'IDIS banner, as well as 80 field sales representatives and five logistics platforms serving nearly 20,000 customers. The Group generates sales of €30 million and enjoys close relations with the top brands in the sector, such as Matrix, Revlon, L'Oréal Professionnel, Eugène Perma, Schwarzkopf and Wella.

"The size of the store network coupled with the strength of the sales team offers a unique standard of service for a broad customer base, paying close attention to local relationships and advising hairdressing professionals", explains Isabelle Patard, director of investments at Avenir Entreprises. The management team plans to continue to grow through organic growth, as well as seizing acquisition opportunities.

"We are very pleased to be involved in this project, which is a further sign of our commitment to providing long-term support for the COIFF'IDIS Group. We maintain our confidence in its effective business model, based on real sales and marketing expertise", comments Laurent Espic, partner of the small caps Buy out and Expansion team at Crédit Agricole Private Equity.

Participants

Crédit Agricole Private Equity : Laurent Espic, Aurélie Ndoumbé
Avenir Entreprises : Isabelle Patard, Ménéleé Chesnot

About Crédit Agricole Private Equity

Crédit Agricole Private Equity, an AMF-authorized investment management company and wholly-owned subsidiary of Crédit Agricole S.A., specializes in direct private equity investment in unlisted companies.

A multi-specialist, Crédit Agricole Private Equity has 50 investment teams focusing on different segments of the private equity market (LBO & Expansion, Venture Capital, Mezzanine, Renewable Energy, PPP Infrastructure, Liquidity Solutions, Co-investment) and manages a total of €2 billion in various types of private equity vehicle (FCPR, SICAR, FCPI and SCR).
www.ca-privateequity.com

About Avenir Entreprises

Avenir Entreprises is a subsidiary of CDC Entreprises and OSEO. For more than 20 years, it has supported French SMEs in capital transactions of less than €2 million. Avenir Entreprises has worked with more than 500 companies and forms part of France Investissement scheme.

www.avenir-entreprises.fr

Advisors

- Legal Company: Cabinet Malétras (Jacques Malétras, Julien Bouteiller)
Investors: Lefèvre Pelletier & Associés (Vincent Lunel, Laurent Cavalier)
- Due diligence COFIGEX (Frédéric Durand)

Senior debt: LCL (Sandrine Langlois)
Banque Tarneaud (Frédéric Moutaud)

Press contacts

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