

# Deeptech News

REVIEW OF ALL FUNDRAISING ANNOUNCED BY EUROPEAN  
DEEPTech STARTUPS DURING 2025

2025



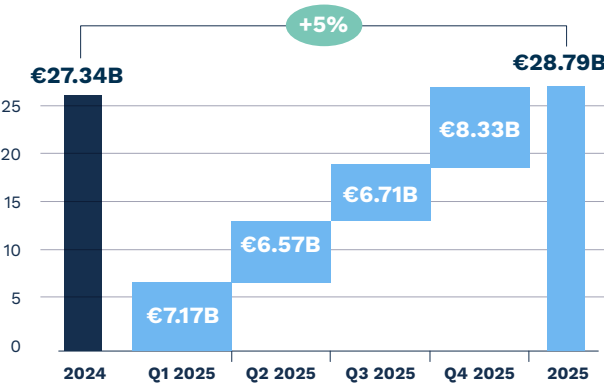
# During 2025 In numbers

REVIEW OF ALL FUNDRAISING ANNOUNCED BY EUROPEAN DEEPTech STARTUPS DURING 2025

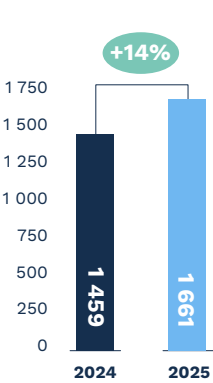
A **deeptech startup** is a startup developing a complex technological asset with strong technological barriers (long R&D cycle, PhDs, research lab spinoffs, patents, complex know-how, etc.)

### 2024 versus 2025

Amount raised, in €M

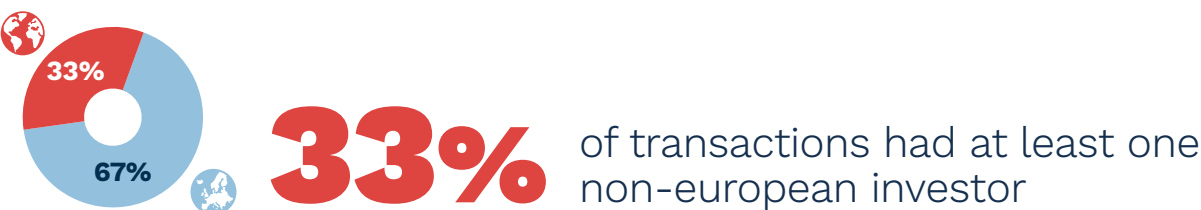
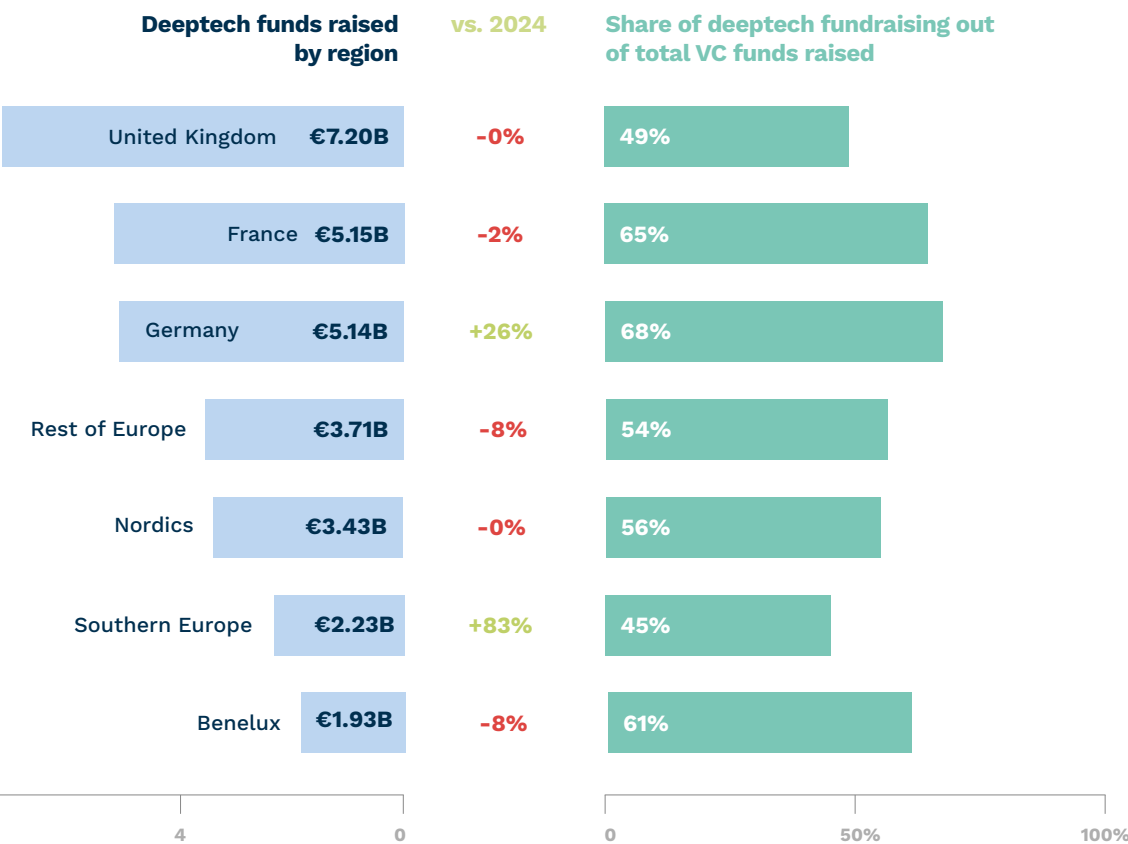


Numbers of deals



**€28.79B** raised accross **1 661** deeptech deals over 2025 in Europe

# of deals  
by country in Europe





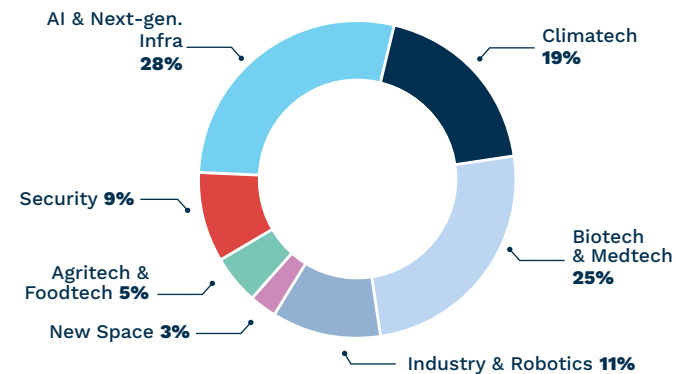
# During 2025 In numbers

REVIEW OF ALL FUNDRAISING ANNOUNCED BY EUROPEAN  
DEEPTECH STARTUPS DURING 2025

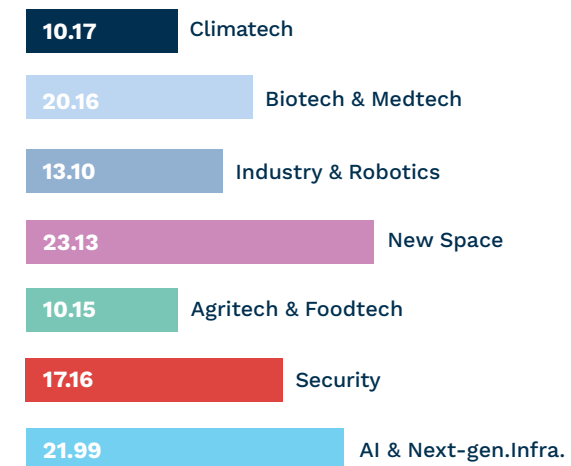
A **deeptech startup** is a startup developing a complex technological asset with strong technological barriers (long R&D cycle, PhDs, research lab spinoff, patents, complex know-how, etc.)

## Various industries

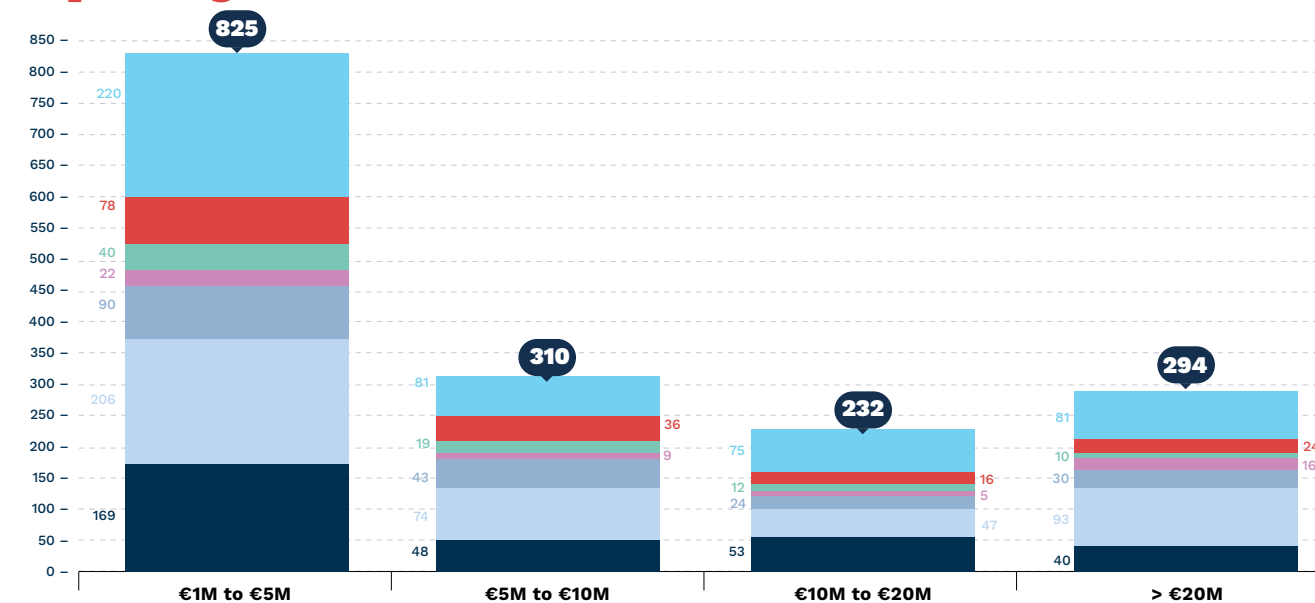
### Split by number of deals, in %



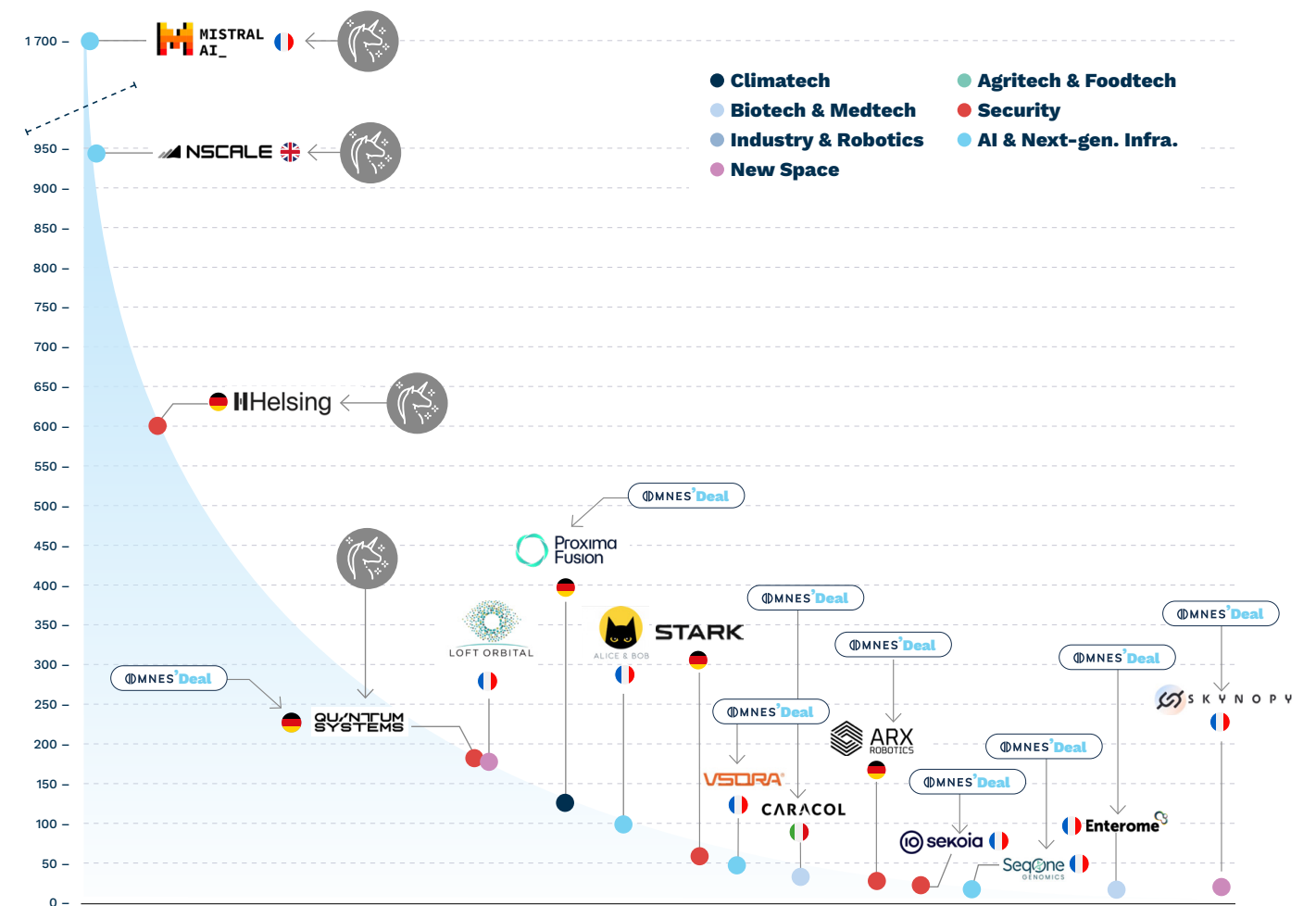
### Average funding by industry, in €M



### Split by round size



## Deal review (in €M)



## Selected exits





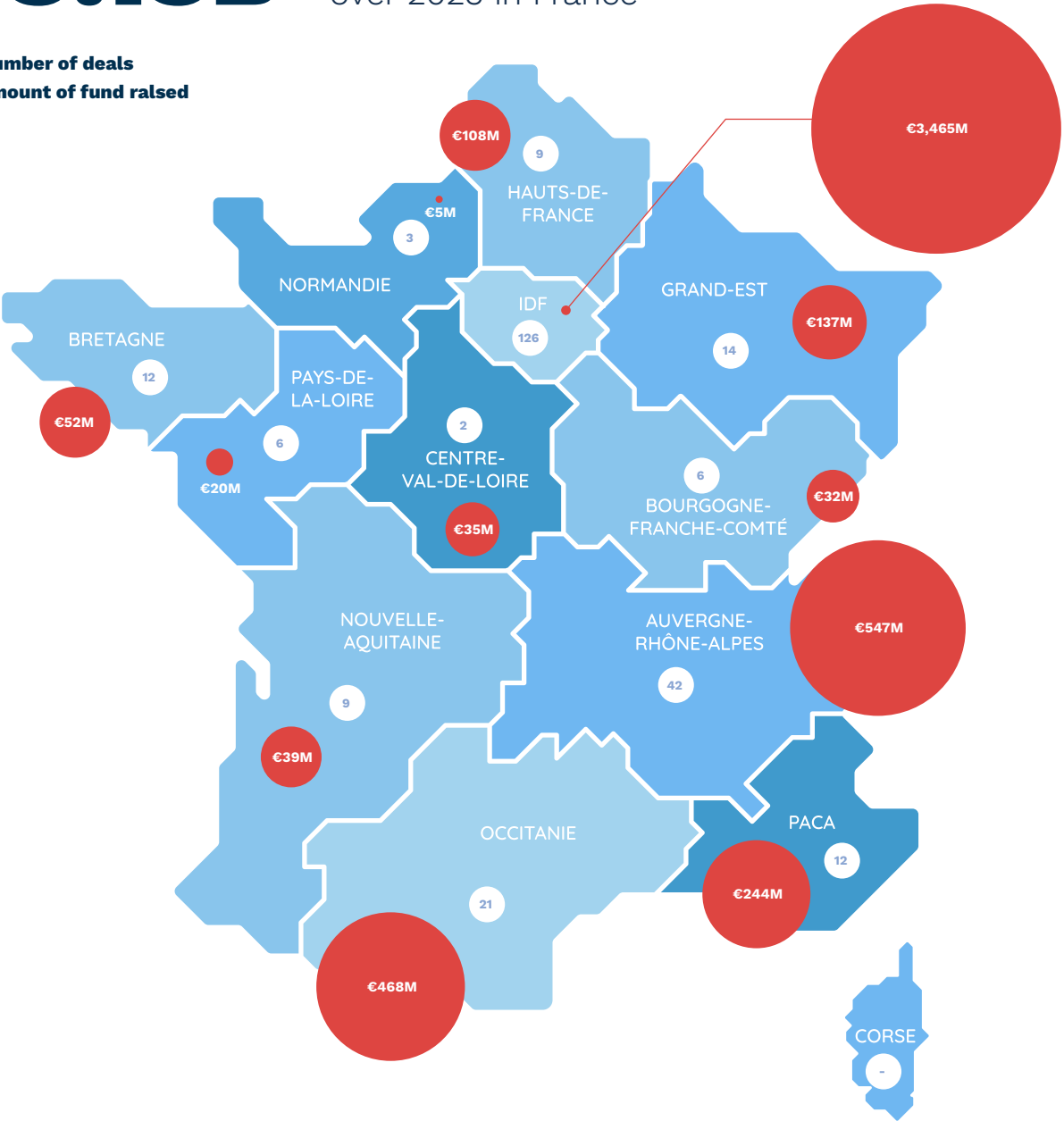
# During 2025 France focus

REVIEW OF ALL FUNDRAISING ANNOUNCED BY FRENCH DEEPTECH STARTUPS DURING 2025

A **deeptech startup** is a startup developing a complex technological asset with strong technological barriers (long R&D cycle, PhDs, research lab spinoff, patents, complex know-how, etc.)

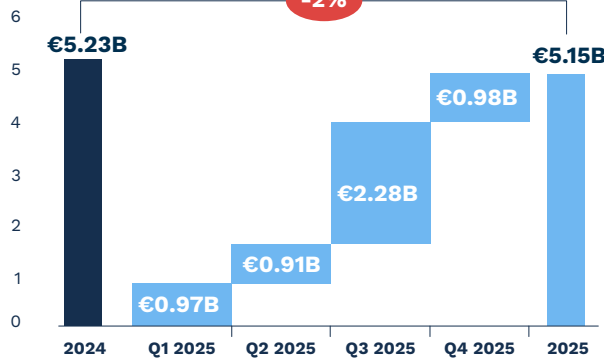
**€5.15B** raised accross **262 deeptech deals** over 2025 in France

○ Number of deals  
● Amount of fund raised

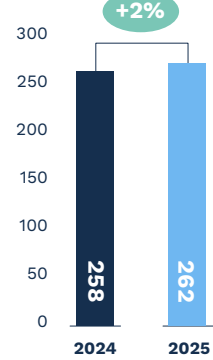


2024 versus 2025

Amount raised, in €M

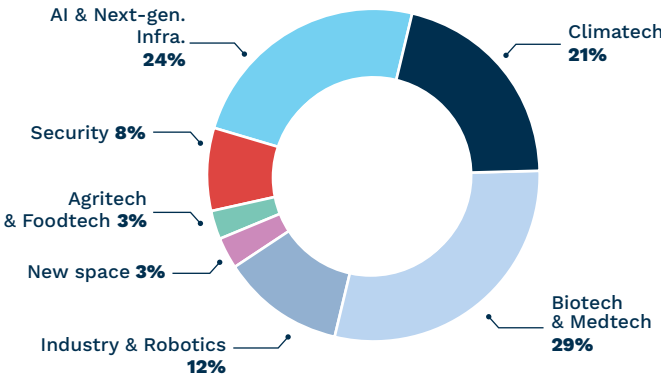


Numbers of deals

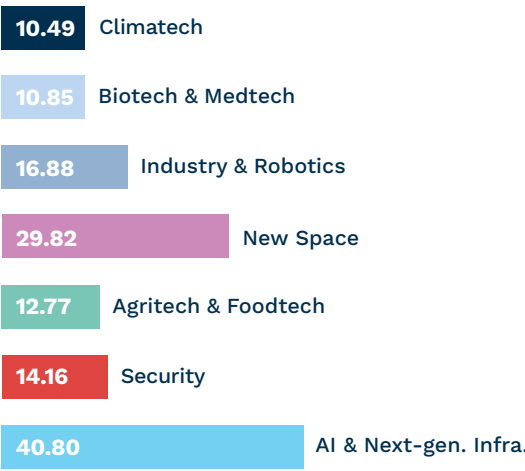


## Various industries

Split by number of deals, in %



Average funding by industry, in €M



## 5 selected deals

	<b>MISTRAL AI_</b>		<b>€1700M Series C</b>	AI platform that provides large language models and AI services tailored to diverse enterprise applications	
	<b>LOFT ORBITAL</b>		<b>€170M Series C</b>	Space infrastructure solution to deploy missions to low Earth orbit	
	<b>VSDRA</b>		<b>€40M Series A</b>	IP provider for chipmakers designed for AI inference	
	<b>sekoia</b>		<b>€26M Series C</b>	Intelligence driven SOC platform that enables security analysts to detect & respond threats in real time	
	<b>SKYROPY</b>		<b>€15M Seed</b>	End-to-end ground station service	



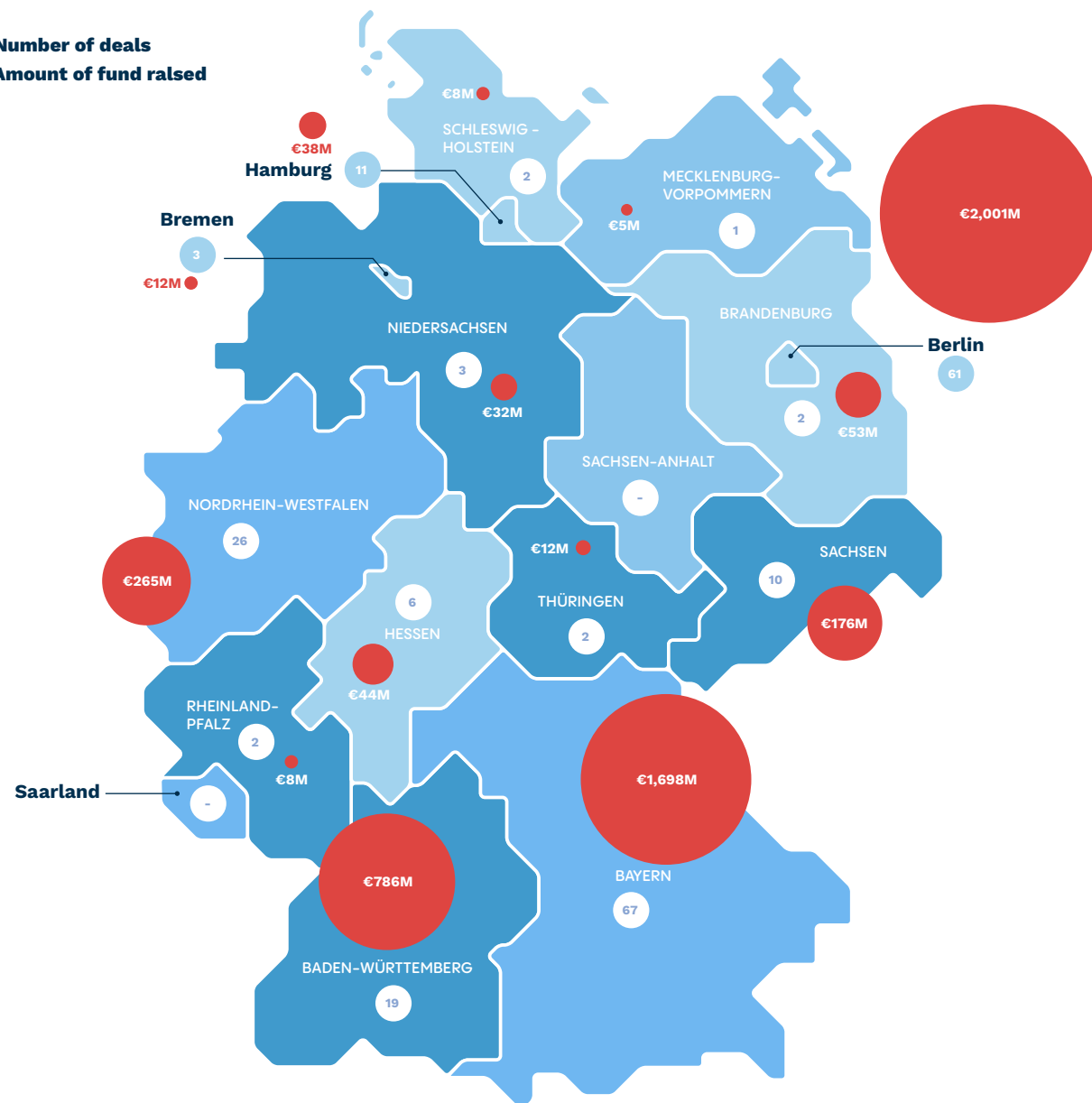
# During 2025 Germany focus

REVIEW OF ALL FUNDRAISING ANNOUNCED BY GERMAN DEEPTech STARTUPS DURING 2025

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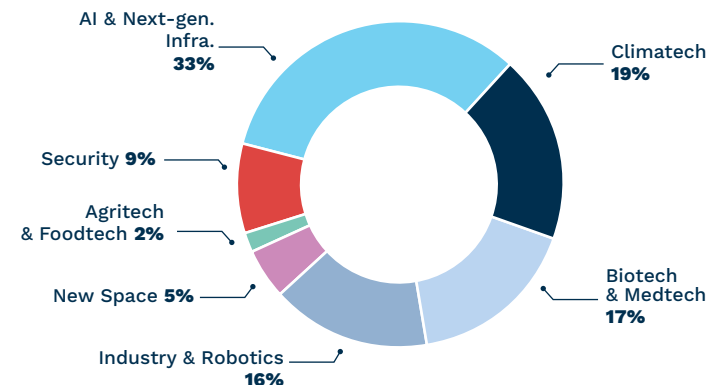
**€5.14B** raised accross **215 deeptech deals** over 2025 in Germany

○ Number of deals  
● Amount of fund raised

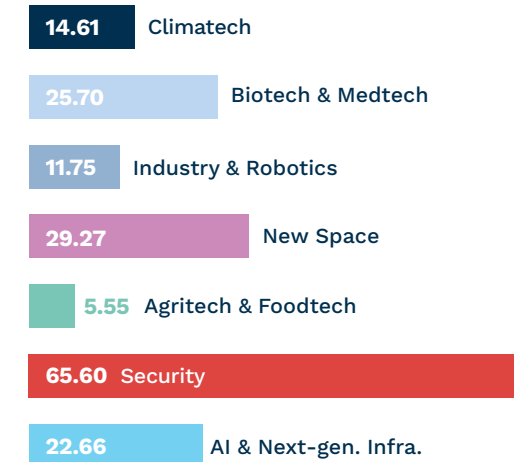


## Various industries

Split by number of deals, in %



Average funding by industry, in €M



## 5 selected deals

<b>HHelsing</b>		<b>€600M Series D</b>	AI-powered defense tech, focusing on drones and software, to enhance military capabilities for democratic nations	
<b>QUANTUM SYSTEMS</b>		<b>€180M Series C</b>	AI-powered eVTOL drones for defense, security, and surveying, specializing in aerial intelligence solutions	MNES Deal
<b>Proxima Fusion</b>		<b>€130M Series A</b>	Stellarator-based fusion reactors	MNES Deal
<b>STARK</b>		<b>€53M Series B</b>	Military provider of multiple systems	
<b>ARX ROBOTICS</b>		<b>€31M Series A</b>	Autonomous unmanned ground systems for military and civilian applications	MNES Deal



# During 2025 Italy focus

REVIEW OF ALL FUNDRAISING ANNOUNCED BY NORDICS  
DEEPTech STARTUPS DURING 2025

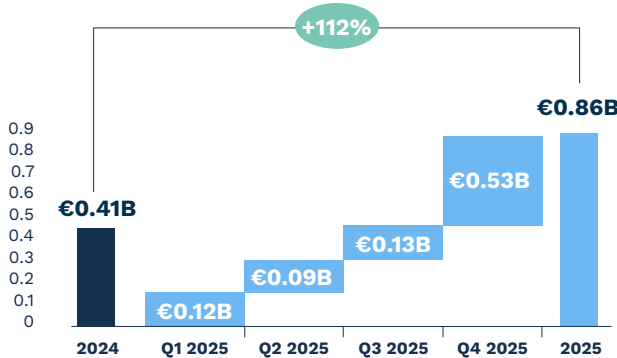
A **deeptech startup** is a startup developing a complex technological asset with strong technological barriers (long R&D cycle, PhDs, research lab spinoff, patents, complex know-how, etc.)

**€863M** raised accross **77 deeptech deals** over 2025 in Italy

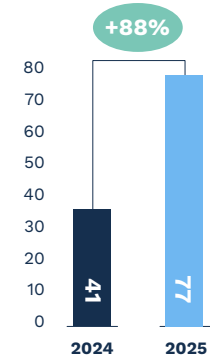
○ Number of deals  
● Amount of fund raised



2024 versus 2025  
Amount raised, in €M

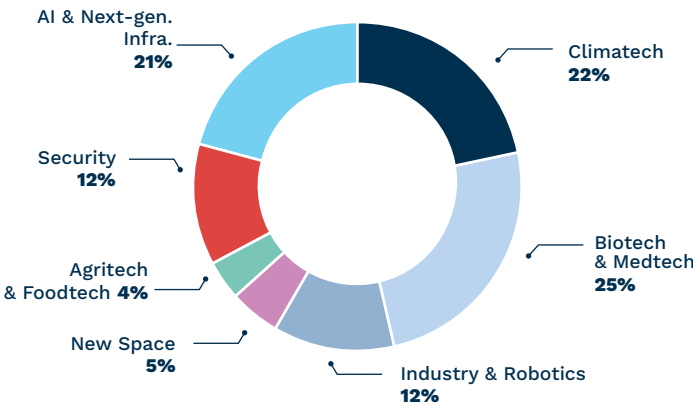


Numbers of deals

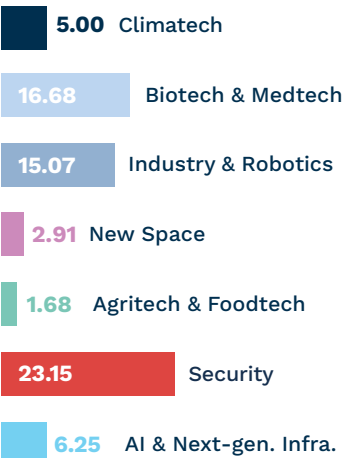


## Various industries

Split by number of deals, in %



Average funding by industry, in €M



## 5 selected deals

EXEIN	€100M Series C	Cybersecurity company that specializes in protecting embedded devices using AI-powered threat detection technologies	
CARACOL	€34M Series B	Large format additive manufacturing	MNES Deal
TAU	€20M Series C	New industry standard by producing sustainable, solvent-free, high performance magnet wire	
Newronika	€14M Seed	Brain and body functions with innovative technologies	MNES Deal
ARSENAL BIOYARDS	€10M Pre-Seed	End-to-end bio-manufacturing platform integrating hardware, data, and AI to produce at scale	



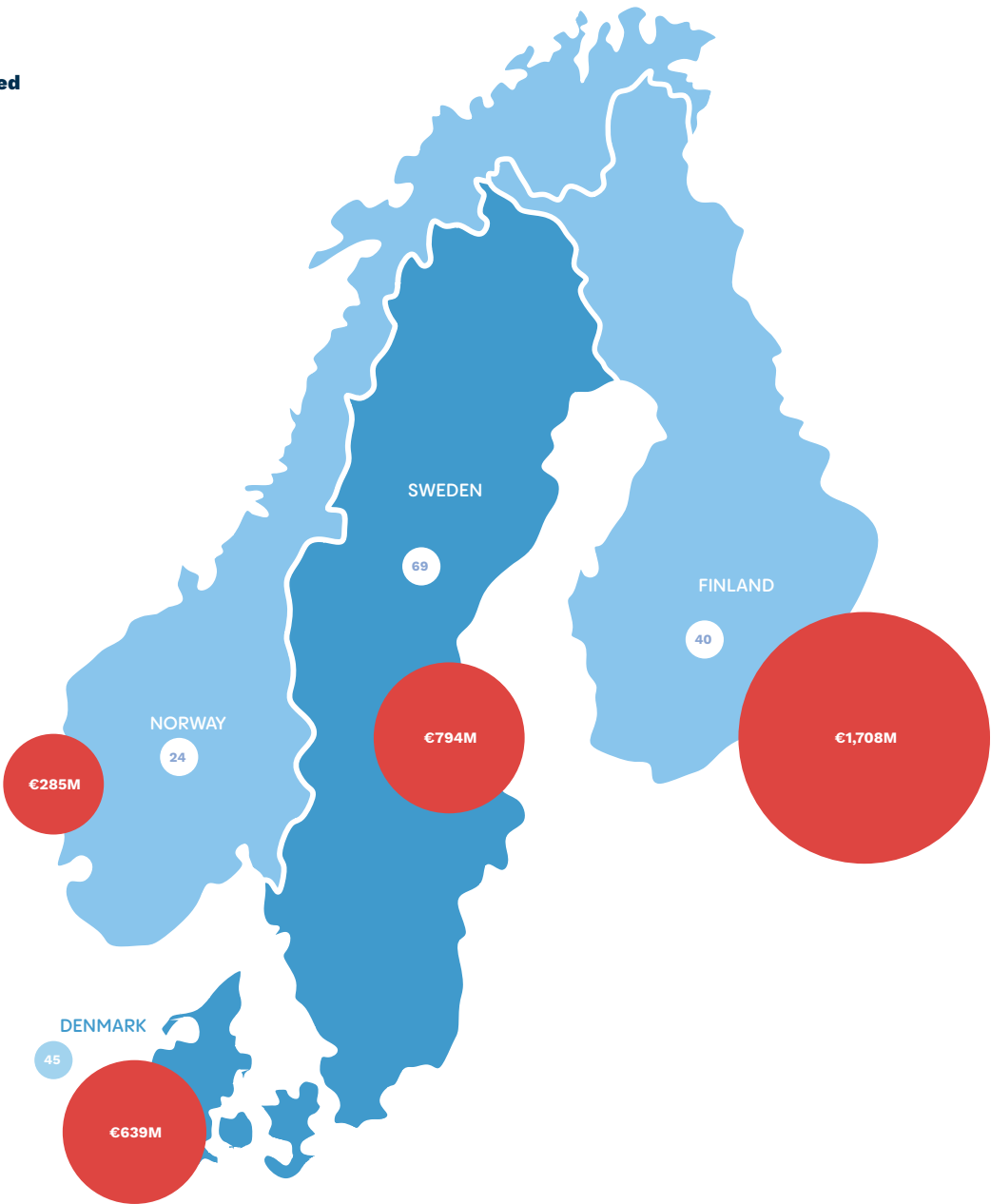
# During 2025 Nordics focus

REVIEW OF ALL FUNDRAISING ANNOUNCED BY NORDICS  
DEEPTech STARTUPS DURING 2025

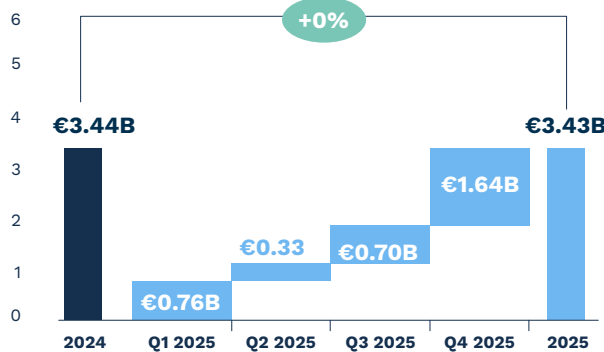
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**€3.43B** raised accross **178 deeptech deals** over 2025 in the Nordics

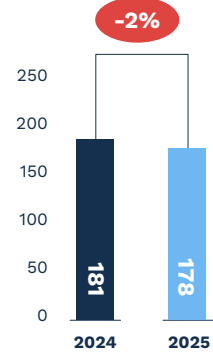
○ Number of deals  
● Amount of fund raised



## 2024 versus 2025 Amount raised, in €M

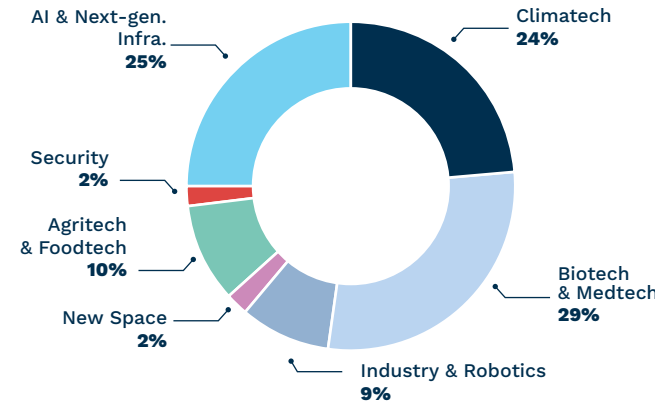


## Numbers of deals

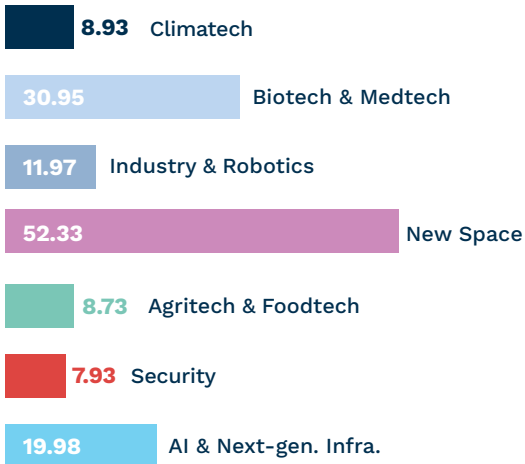


## Various industries

### Split by number of deals, in %



### Average funding by industry, in €M



## 5 selected deals

ÖURA	🇫🇮	€775M Series E	Smart ring for health monitoring
IQM	🇫🇮	€274M Series B	Superconducting full-stack quantum computer systems designed for research institutions and developers
NEKO	🇸🇪	€250M Series A	Carbon utilization company that focuses on transforming carbon emissions into valuable chemicals
Actithera	🇳🇴	€64M Series A	Provider of innovative heat pumps and home energy-saving solutions
reorbit	🇫🇮	€45M Series A	Leaders in sovereign communication satellites



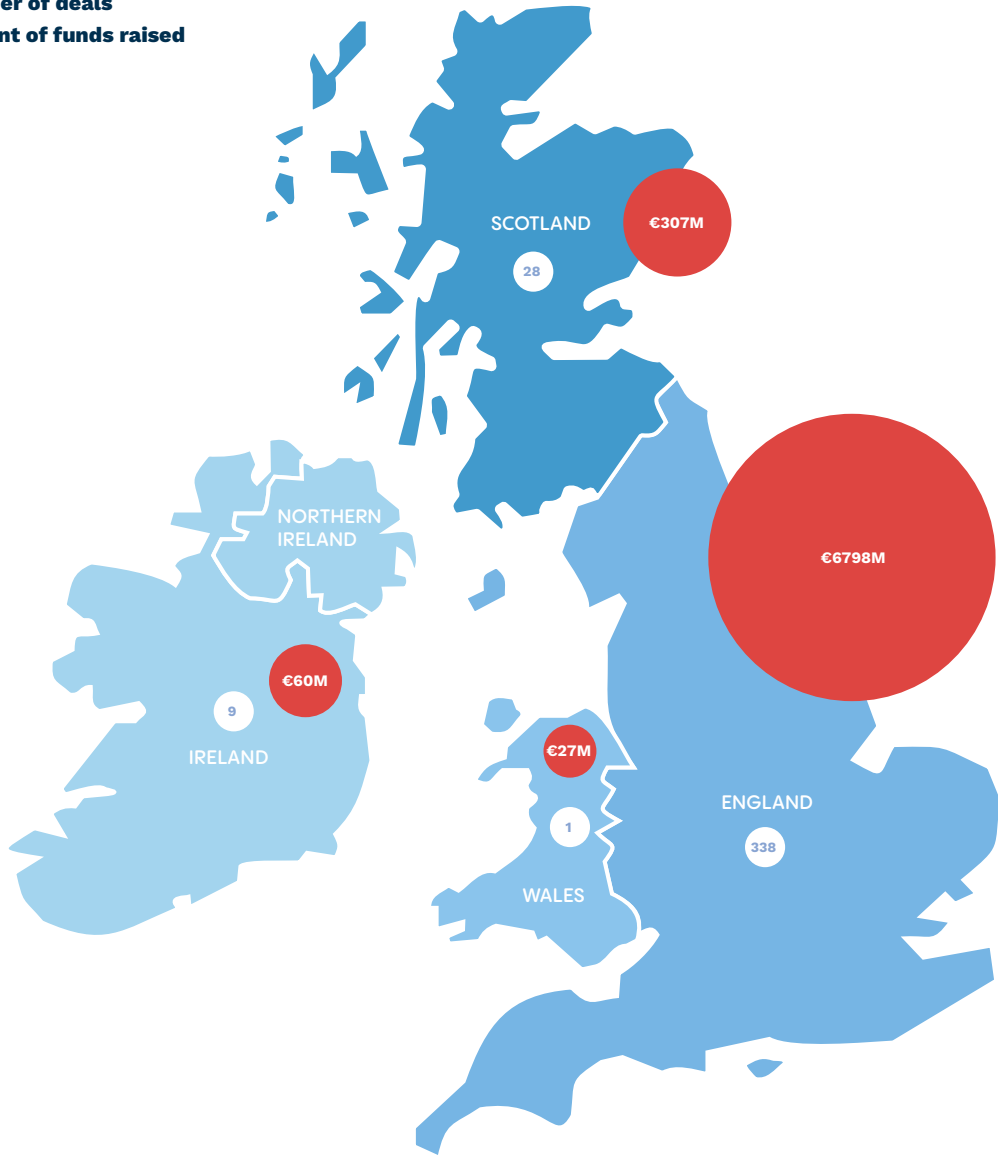
# During 2025 United Kingdom

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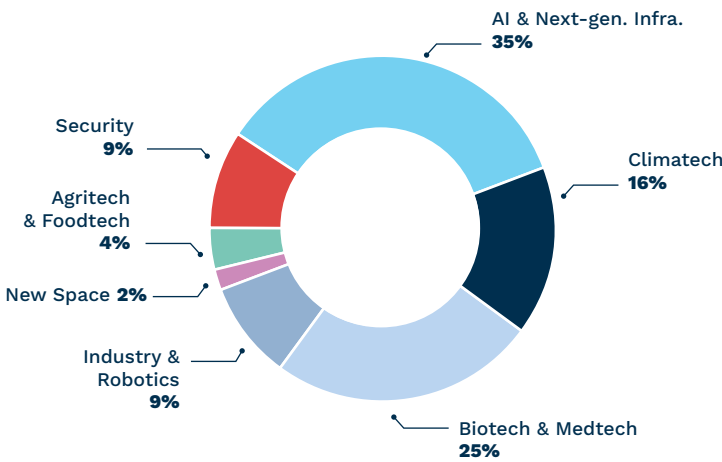
**€7.20B** raised accross **379** deeptech deals over 2025 in the UK

○ Number of deals  
● Amount of funds raised

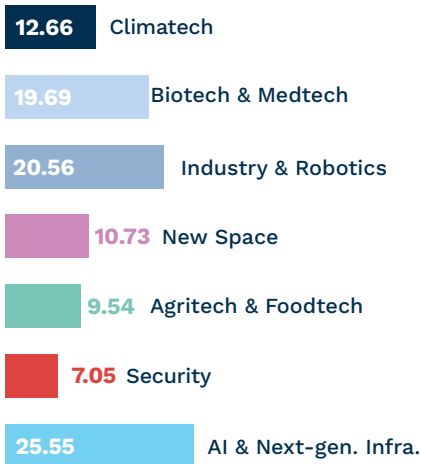


## Various industries

Split by number of deals, in %



Average funding by industry, in €M



## 5 selected deals

		<b>€369M Series B</b>	Full-stack AI cloud platform designed for enterprise-scale workloads
		<b>€399M Series A</b>	Cutting-edge treatments that improve results for patients with obesity and cardiometabolic diseases
		<b>€75M Series D</b>	Paper-based packaging for liquids
		<b>€17M Series B</b>	AI-native simulation software stack for engineering and manufacturing across advanced industries
		<b>€47M Series C</b>	Graphene-based electronic devices for the sensors and diagnostics markets